

Request from the Board of Directors to
the Nuclear Reform Monitoring Committee

October 12, 2012

To Nuclear Reform Monitoring Committee Members

Kazuhiko Shimokobe, Chairman
Tokyo Electric Power Company

The following decisions were made at Tokyo Electric Power Company's 1046th meeting of the Board of Directors held on September 7, 2012:

- As advisory bodies to the Board of Directors, the Nuclear Reform Monitoring Committee and the Investigation/Verification Project Team will be established.
- Motivated by deep remorse for the the Fukushima Nuclear Accident, the Nuclear Reform Special Taskforce headed by the President will be established to promote nuclear reforms in a prompt and powerful manner.

Based on the above, the Board of Directors will request the Nuclear Reform Monitoring Committee to

- Conduct third-party observations and supervision of the Nuclear Reform Special Taskforce's activities created with the objective of implementing the necessary reforms in such areas as safety culture, emergency preparedness, risk management, and risk communication, in a prompt and powerful manner, towards the realization of sound nuclear power plant management measures that meet the world's highest standards of safety awareness, technical capabilities, and social interaction capabilities;
- Sort out the issues and the direction of reform measures, including administration of the "Investigation/Verification Project Team", based on the major points of each nuclear power plant's accident safety report; and
- Report the above results to the Board of Directors.

End

○ Nuclear Reform Basic Policies

Policy 1: Outside experts will monitor and lead nuclear reform activities replacing the already dissolved Internal Accident Investigation Committee.

- As much as possible, incorporate “external perspectives and expertise,” including overseas sources.

Policy 2: Due attention will be given to accident safety reports and expert proposals and implemented.

- As much as possible, Tepco will assume full implementation responsibility.
- For those proposals requiring outside help, we will be proactive in seeking assistance from central and local governments and regulatory agencies.

Policy 3: Nuclear reforms will be promoted to attain the world's highest level of safety and technology.

- Under the supervision of the Board of Directors, the President will lead reforms by directing the reform-minded middle-level and young employees.
- Communicate the lessons learned from the Fukushima Nuclear Accident to the world.
- We will acquire and accumulate global knowledge on decommissioning, decontamination and waste processing and ensure that the lessons learned are shared with the world.

○ New Structure for Nuclear Reform

As part of the specific structure to implement basic policies,

- ① The Nuclear Reform Monitoring Committee consisting of domestic and overseas experts and key figures will be established to provide strict oversight over reform activities.
- ② The Investigation/Verification Project Team centering on outside experts will be established to provide guidance on the necessary additional investigations and verifications and directions to strengthen measures, which will be managed with the Nuclear Reform Monitoring Committee mentioned in (1) above in an

integrated manner.

- ③ Under the supervision of the Nuclear Reform Monitoring Committee mentioned in (1) above, the Nuclear Reform Special Taskforce headed by the President will be established to promote reform in a prompt and powerful manner.
 - Make the best use of external perspectives and expertise
 - Reform safety culture, safety measures, emergency preparedness, risk management, information disclosure, risk communication, etc.

New Structure for Nuclear Reform

